

CONTENTS

<i>Allan H. Meltzer</i> Carl Christ	1
<i>Arnold C. Harberger</i> Youthful times with Carl	3
<i>Gregory D. Hess</i> Teacher and athlete	9
<i>Herschel Grossman</i> Teaching and watching	11
<i>Henning Bohn and Robert P. Inman</i> Balanced-budget rules and public deficits: evidence from the U.S. states	13
<i>Shaghil Ahmed</i> Balanced-budget rules and public deficits: evidence from the U.S. states A comment	77
<i>Thomas F. Cooley and Jorge Soares</i> Will social security survive the baby boom?	89
<i>Jagadeesh Gokhale</i> Will social security survive the baby-boom? A comment	123
<i>Norman V. Loayza</i> The economics of the informal sector: a simple model and some empirical evidence from Latin America	129
<i>Patrick K. Asea</i> The informal sector: baby or bath water? A comment	163
<i>Douglas A. Irwin and Randall S. Kroszner</i> Log-rolling and economic interests in the passage of the Smoot-Hawley tariff	173

Michael D. Bordo

Log-rolling, partisanship, and economic interest in the passage of
the Hawley-Smoot tariff

A comment 201

Gregory W. Huffman

Endogenous tax determination and the distribution of wealth 207

Per Krusell

Endogenous tax policy and the distribution of wealth

A comment 243

